

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,485	7,154					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,250	8,620	370	4.48%	NO		
3 Total Other Receipts	3,786	52,298	48,512	1281.35%	YES		
4 Staff Costs	3,379	3,838	459	13.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,988	8,137	-2,851	25.95%	YES		
7 Balances Carried Forward	7,154	56,097			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,154	56,097				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,161	56,755	-406	0.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

TOTAL OTHER RECEIPTS	20/21	19/20	Variance	
Held on behalf of Parish Trust	47151	0	47151	These funds are held for the Parish Trust, pending opening of bank a/c being delayed by Barclays, due to Covid.
Interest	3	6	-3	
Grants received	2245	615	1630	
CIL	2898	0	2898	None received in 19/20
Fireworks income	0	2076	-2076	No Firework event Nov 20 due to Covid
VAT	0	1089	-1089	Refund claim to be made in October
Diff	1	1		
	<u>52298</u>	<u>3786</u>	<u>48512</u>	
OTHER EXPENSES				
Insurance	442	426	15	
Subscriptions	78	329	-251	Norf ALC 20/21 sub pd in 19/20
Sundries	151	30	121	Including stationary
Stationary misanalysed	0	390	-390	
Donations	50	50	0	
Clerk advert	240	0	240	Additional cost re new clerk
Clerk insurance	121	0	121	Additional cost re new clerk
Wages bureau	60	57	3	
Training	126	199	-73	
Audit	240	240	0	
Hall Hire	0	580	-580	Remote Zoom meetings in 20/21, due to Covid
Rav Mag	0	36	-36	
	<u>1507</u>	<u>2337</u>	<u>-830</u>	
Grounds & Maintenance	4071	6177	-2106	
Assets	2259	0	2259	
Trust	300	300	0	
Fireworks	0	2175	-2175	
	<u>8137</u>	<u>10989</u>	<u>-2852</u>	